

Figure A1. Post-Match Standardised Mean Differences of Fisheries Variables (Median)
Covariate Balance

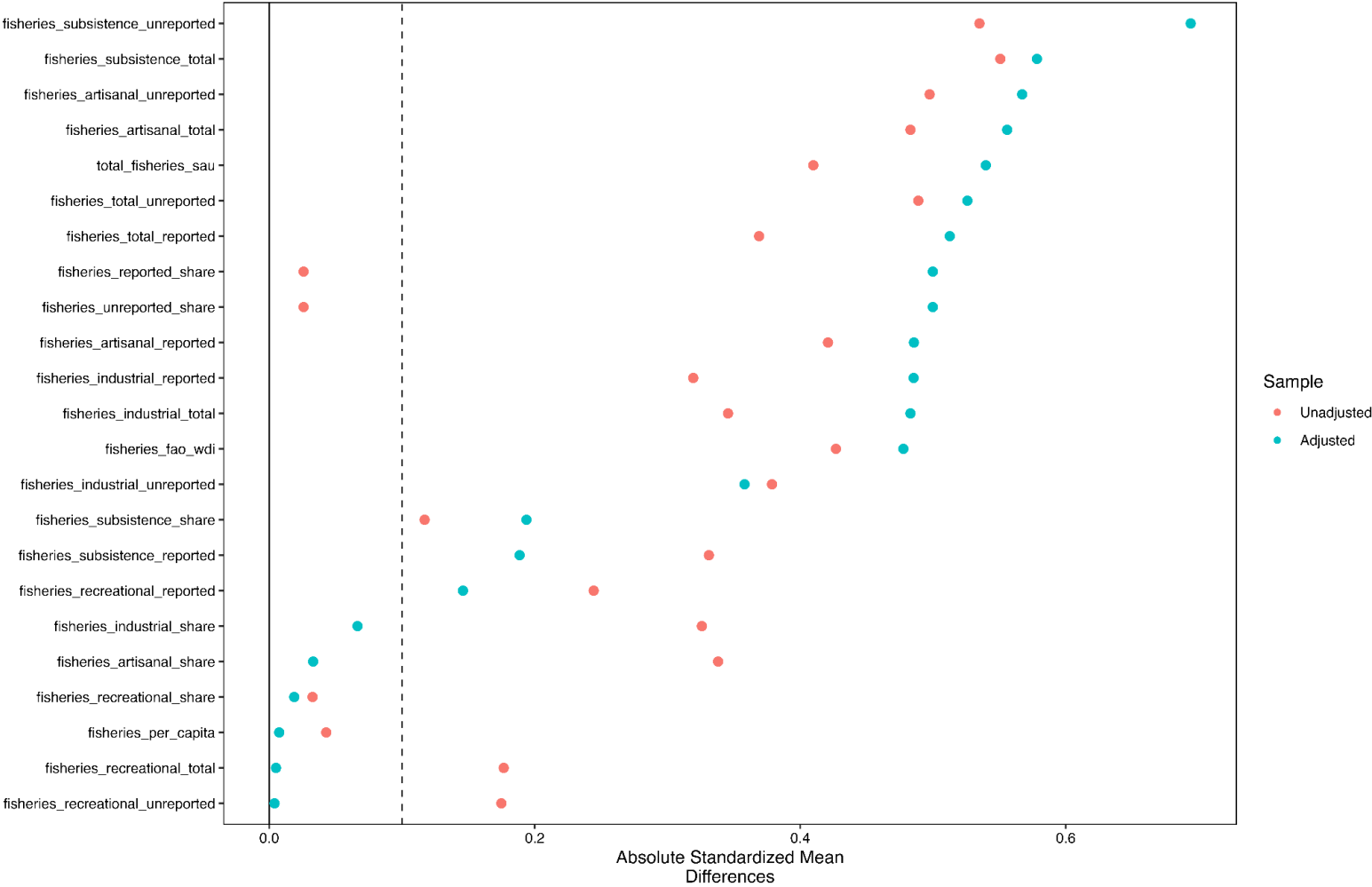


Figure A2. Post-Match Standardised Mean Differences of Fisheries Variables (Top 25)

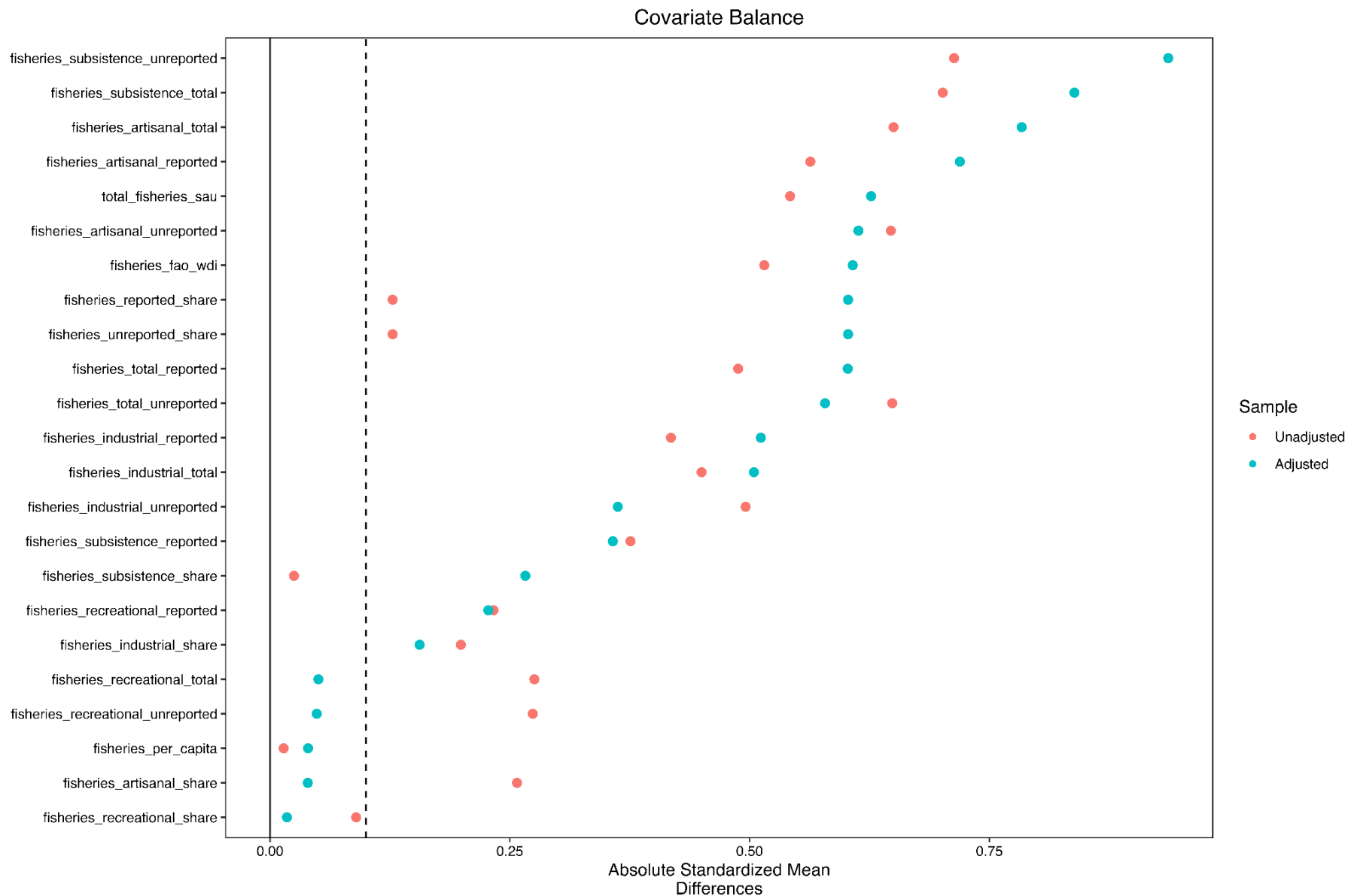


Table A1. Balance diagnostics (Median) - Covariate Balance Before and After Matching

Covariate	Pre						Post						
	Mean (T)	Mean (C)	SMD	Var Ratio	eCDF mean	eCDF max	Mean (T)	Mean (C)	SMD	Var Ratio	eCDF mean	eCDF max	Std. Pair Dist.

container_port - traffic	8,604,079.62	4,707,652.10	0.149	5.542	0.076	0.163	2,885,323.38	1,433,970.57	0.055	1.907	0.154	0.306	0.094
gdp_per_capita	7,673.46	14,941.82	-0.604	0.567	0.152	0.268	4,011.85	4,407.44	-0.033	0.813	0.022	0.103	0.185
governance	-0.360	0.069	-0.642	0.606	0.145	0.272	-0.454	-0.424	-0.045	0.948	0.026	0.091	0.262
inflation	6.607	4.238	0.261	2.746	0.131	0.208	4.78	4.478	0.033	1.083	0.022	0.071	0.182
military_spending	1.908	1.993	-0.054	0.749	0.013	0.038	1.33	1.312	0.011	1.077	0.015	0.061	0.228
unemployment	6.195	7.542	-0.322	0.563	0.075	0.178	4.819	4.745	0.018	0.971	0.022	0.103	0.282
year2002	0.036	0.024	0.065	NA	0.012	0.012	0.016	0.016	0	NA	0	0	0
year2003	0.031	0.035	-0.018	NA	0.003	0.003	0.016	0.016	0	NA	0	0	0
year2004	0.036	0.035	0.005	NA	0.001	0.001	0.032	0.032	0	NA	0	0	0
year2005	0.038	0.03	0.041	NA	0.008	0.008	0.027	0.027	0	NA	0	0	0
year2006	0.036	0.031	0.022	NA	0.004	0.004	0.016	0.016	0	NA	0	0	0
year2007	0.046	0.033	0.062	NA	0.013	0.013	0.027	0.027	0	NA	0	0	0
year2008	0.061	0.053	0.03	NA	0.007	0.007	0.069	0.069	0	NA	0	0	0
year2009	0.063	0.055	0.032	NA	0.008	0.008	0.064	0.064	0	NA	0	0	0
year2010	0.052	0.061	-0.041	NA	0.009	0.009	0.048	0.048	0	NA	0	0	0
year2011	0.073	0.063	0.04	NA	0.01	0.01	0.09	0.09	0	NA	0	0	0
year2012	0.075	0.064	0.041	NA	0.011	0.011	0.08	0.08	0	NA	0	0	0
year2013	0.075	0.068	0.029	NA	0.008	0.008	0.064	0.064	0	NA	0	0	0
year2014	0.071	0.072	-0.005	NA	0.001	0.001	0.09	0.09	0	NA	0	0	0
year2015	0.063	0.077	-0.059	NA	0.014	0.014	0.08	0.08	0	NA	0	0	0

year2016	0.073	0.066	0.028	NA	0.007	0.007	0.096	0.096	0	NA	0	0	0
year2017	0.048	0.082	−0.157	NA	0.034	0.034	0.053	0.053	0	NA	0	0	0
year2018	0.059	0.079	−0.085	NA	0.02	0.02	0.069	0.069	0	NA	0	0	0
year2019	0.065	0.072	−0.030	NA	0.007	0.007	0.064	0.064	0	NA	0	0	0

Table A2. Design Survey Test Results with Bonferroni Adjustment (Median)

Variable	mean (Control)	Std err (Control)	Mean (Treatment)	Std err (Treatment)	Diff_means (ATE/Estimate)	t	df	p_value	se_diff	ci_low	ci_high	Bonferroni p-value	BH p-value
fisheries_artisanal_total	133,014.34	44,928.02	440,319.18	110,379.21	307,304.84	2.84 ₆	54	0.006	107,986.33	90,805.28	523,804.39	0.144	0.073
fisheries_fao_wdi	352,545.72	103,377.14	1,492,519.71	446,284.26	1,139,973.99	2.75 ₆	54	0.008	413,681.17	310,593.18	1,969,354.79	0.183	0.073
fisheries_artisanal_reported	77,255.92	25,711.76	318,215.21	94,261.14	240,959.29	2.59 ₉	54	0.012	92,726.82	55,053.20	426,865.37	0.277	0.073
fisheries_subsistence_total	18,006.11	6,089.33	61,795.81	19,344.51	43,789.70	2.37 ₁	54	0.021	18,465.09	6,769.43	80,809.97	0.49	0.073
total_fisheries_sau	482,692.62	139,179.09	1,658,276.00	547,430.10	1,175,583.38	2.35 ₇	54	0.022	498,810.31	175,528.93	2,175,637.84	0.508	0.073
fisheries_unreported_share	0.476	0.047	0.371	0.036	−0.105	−2.3 ₅₂	54	0.022	0.044	−0.194	−0.015	0.514	0.073
fisheries_reported_share	0.524	0.047	0.629	0.036	0.105	2.35 ₂	54	0.022	0.044	0.015	0.194	0.514	0.073
fisheries_total_reported	291,884.41	97,127.82	1,246,987.59	466,472.39	955,103.17	2.26 ₃	54	0.028	422,128.66	108,786.17	1,801,420.17	0.637	0.08
fisheries_total_unreported	190,808.20	54,802.13	411,288.41	105,450.29	220,480.21	2.1	54	0.04	104,984.28	9,999.41	430,961.01	0.929	0.103
fisheries_subsistence_unreported	14,064.37	4,531.47	49,781.70	18,944.06	35,717.33	1.98 ₅	54	0.052	17,996.70	−363.879	71,798.54	1	0.103
fisheries_industrial_reported	210,627.46	77,977.53	916,737.72	399,348.93	706,110.27	1.97 ₆	54	0.053	357,420.29	−10,474.27 ₄	1,422,694.81	1	0.103
fisheries_industrial_total	329,158.87	102,984.99	1,153,826.14	461,316.09	824,667.27	1.97 ₂	54	0.054	418,226.10	−13,825.57 ₉	1,663,160.11	1	0.103
fisheries_artisanal_unreported	55,758.42	20,926.15	122,103.97	38,228.50	66,345.55	1.81 ₇	54	0.075	36,521.87	−6,876.394	139,567.49	1	0.132

fisheries_industrial_unreported	118,531.42	43,424.20	237,088.42	70,598.31	118,557.00	1.62 ₁	54	0.111	73,157.40	-28,114.74 ₈	265,228.75	1	0.182
fisheries_recreational_reported	59.285	50.623	20.538	19.708	-38.747	-1.1 ₆₅	54	0.249	33.249	-105.408	27.913	1	0.36
fisheries_subsis- tence_reported	3,941.75	1,879.48	12,014.11	6,989.20	8,072.37	1.16 ₁	54	0.251	6,951.06	-5,863.663	22,008.40	1	0.36
fisheries_subsis- tence_share	0.127	0.033	0.101	0.022	-0.026	-0.8 ₄₃	54	0.403	0.03	-0.087	0.035	1	0.538
fisheries_recreation- al_share	0.004	0.002	0.003	0.001	-0.002	-0.8 ₁₁	54	0.421	0.002	-0.005	0.002	1	0.538
fisheries_industri- al_share	0.463	0.05	0.483	0.052	0.019	0.34 ₂	54	0.734	0.056	-0.094	0.132	1	0.889
fisheries_arti- sanal_share	0.406	0.045	0.414	0.04	0.008	0.16 ₉	54	0.866	0.047	-0.086	0.102	1	0.937
fisheries_recreation- al_total	2,513.29	1,105.58	2,334.87	867.046	-178.419	-0.1 ₆₇	54	0.868	1,067.84	-2,319.311	1,962.47	1	0.937
fisheries_recreation- al_unreported	2,454.00	1,098.79	2,314.33	866.322	-139.672	-0.1 ₃₁	54	0.896	1,062.24	-2,269.332	1,989.99	1	0.937
fisheries_per_capita	0.03	0.016	0.03	0.012	-0.001	-0.0 ₃₃	54	0.973	0.018	-0.036	0.035	1	0.973

Table A3. Balance diagnostics (Top 25)

Covariate	Pre						Post						
	Mean (T)	Mean (C)	SMD	Var Ra- tio	eCDF mean	eCDF max	Mean (T)	Mean (C)	SMD	Var Ratio	eCDF mean	eCDF max	Std. Pair Dist.
container_port_traf- fic	9,296,191.46	5,504,895.67	0.133	3.479	0.116	0.221	3,576,025.31	1,446,812.95	0.075	3.078	0.201	0.401	0.095
gdp_per_capita	5,448.80	13,734.62	-0.880	0.363	0.174	0.315	2,966.68	3,162.18	-0.021	0.83	0.019	0.115	0.199
governance	-0.444	-0.016	-0.758	0.447	0.142	0.279	-0.528	-0.490	-0.067	1.129	0.034	0.176	0.328
inflation	6.929	4.752	0.212	2.848	0.129	0.216	5.247	5.041	0.02	0.873	0.034	0.117	0.158
military_spending	1.851	1.988	-0.098	0.631	0.018	0.072	1.465	1.356	0.078	0.932	0.041	0.154	0.271
unemployment	5.863	7.295	-0.361	0.558	0.093	0.217	4.717	4.581	0.034	0.938	0.034	0.139	0.275

year2002	0.027	0.029	−0.012	NA	0.002	0.002	0.031	0.031	0	NA	0	0	0
year2003	0.031	0.034	−0.016	NA	0.003	0.003	0.008	0.008	0	NA	0	0	0
year2004	0.031	0.036	−0.029	NA	0.005	0.005	0.031	0.031	0	NA	0	0	0
year2005	0.035	0.033	0.013	NA	0.002	0.002	0.031	0.031	0	NA	0	0	0
year2006	0.031	0.034	−0.016	NA	0.003	0.003	0.024	0.024	0	NA	0	0	0
year2007	0.047	0.036	0.05	NA	0.011	0.011	0.031	0.031	0	NA	0	0	0
year2008	0.058	0.056	0.01	NA	0.002	0.002	0.079	0.079	0	NA	0	0	0
year2009	0.058	0.058	0	NA	0	0	0.079	0.079	0	NA	0	0	0
year2010	0.07	0.054	0.064	NA	0.016	0.016	0.047	0.047	0	NA	0	0	0
year2011	0.058	0.07	−0.050	NA	0.012	0.012	0.055	0.055	0	NA	0	0	0
year2012	0.078	0.067	0.042	NA	0.011	0.011	0.079	0.079	0	NA	0	0	0
year2013	0.07	0.071	−0.004	NA	0.001	0.001	0.063	0.063	0	NA	0	0	0
year2014	0.07	0.072	−0.009	NA	0.002	0.002	0.079	0.079	0	NA	0	0	0
year2015	0.074	0.07	0.015	NA	0.004	0.004	0.102	0.102	0	NA	0	0	0
year2016	0.074	0.068	0.024	NA	0.006	0.006	0.079	0.079	0	NA	0	0	0
year2017	0.054	0.071	−0.074	NA	0.017	0.017	0.039	0.039	0	NA	0	0	0
year2018	0.062	0.072	−0.042	NA	0.01	0.01	0.079	0.079	0	NA	0	0	0
year2019	0.07	0.069	0.005	NA	0.001	0.001	0.063	0.063	0	NA	0	0	0

Table A4. Design Survey Test Results with Bonferroni Adjustment (Top 25)

Variable	mean (Control)	Std err (Control)	Mean (Treatment)	Std err (Treatment)	Diff_means (ATE)/Esti- mate	t	df	p_value	se_diff	ci_low	ci_high	Bonferroni p-value	BH p-val- ue
fisheries_artisanal_total	166,688.7 3	52,743.34	617,331.74	141,771.02	450,643.01	3.272	43	0.002	137,718. 47	172,907.2 3	728,378.7 8	0.048	0.041

fisheries_fao_wdi	598,875.4 5	221,234.95	2,138,997.03	594,301.05	1,540,121.58	3.087	43	0.004	498,830. 92	534,133.1 5	2,546,110. 01	0.081	0.041
fisheries_artisanal_reported	92,698.02	31,027.49	466,601.65	130,909.54	373,903.63	2.878	43	0.006	129,939. 43	111,855.7 9	635,951.4 7	0.143	0.048
total_fisheries_sau	838,666.7 1	319,330.81	2,315,854.50	745,482.52	1,477,187.79	2.504	43	0.016	589,839. 49	287,663.0 9	2,666,712. 49	0.371	0.074
fisheries_total_reported	542,720.2 3	241,911.96	1,758,900.56	641,592.64	1,216,180.33	2.405	43	0.021	505,734. 32	196,269.8 8	2,236,090. 79	0.473	0.074
fisheries_unreported_share	0.465	0.043	0.343	0.039	−0.121	−2.36 6	43	0.023	0.051	−0.225	−0.018	0.518	0.074
fisheries_reported_share	0.535	0.043	0.657	0.039	0.121	2.366	43	0.023	0.051	0.018	0.225	0.518	0.074
fisheries_subsistence_total	26,440.92	8,178.34	101,869.06	34,762.64	75,428.15	2.301	43	0.026	32,779.0 8	9,322.83	141,533.4 6	0.605	0.076
fisheries_subsistence_unre- ported	19,288.16	5,799.17	75,286.78	26,379.38	55,998.62	2.216	43	0.032	25,267.0 0	5,042.85	106,954.3 9	0.736	0.082
fisheries_industrial_reported	442,802.4 7	221,829.75	1,265,702.76	555,864.75	822,900.29	1.985	43	0.054	414,475. 38	−12,968.9 84	1,658,769. 56	1	0.123
fisheries_industrial_total	642,405.4 7	285,408.94	1,595,081.96	645,792.76	952,676.50	1.936	43	0.059	491,959. 98	−39,455.3 67	1,944,808. 36	1	0.124
fisheries_total_unreported	295,946.4 9	97,773.22	556,953.94	142,095.77	261,007.45	1.888	43	0.066	138,233. 92	−17,767.8 06	539,782.7 1	1	0.126
fisheries_artisanal_unreported	73,990.71	24,416.61	150,730.09	46,078.26	76,739.38	1.791	43	0.08	42,844.1 1	−9,663.99 8	163,142.7 5	1	0.135
fisheries_recreational_share	0.003	0.001	0.001	0	−0.002	−1.78 0	43	0.082	0.001	−0.003	0	1	0.135
fisheries_industrial_unreport- ed	199,603.0 0	84,163.60	329,379.21	104,171.57	129,776.21	1.194	43	0.239	108,695. 54	−89,429.2 33	348,981.6 5	1	0.367
fisheries_subsistence_share	0.126	0.03	0.092	0.024	−0.034	−1.08 5	43	0.284	0.031	−0.096	0.029	1	0.403
fisheries_recreational_report- ed	66.976	62.999	13.868	14.29	−53.108	−1.05 3	43	0.298	50.433	−154.817	48.601	1	0.403
fisheries_subsistence_reported	7,152.76	3,027.58	26,582.29	22,284.98	19,429.53	0.935	43	0.355	20,782.7 4	−22,482.8 71	61,341.92	1	0.454
fisheries_recreational_total	3,131.60	2,022.81	1,571.74	936.666	−1,559.859	−0.71 5	43	0.478	2,180.38	−5,957.01 5	2,837.30	1	0.568
fisheries_recreational_unre- ported	3,064.62	2,024.90	1,557.87	936.493	−1,506.751	−0.69 0	43	0.494	2,183.79	−5,910.78 4	2,897.28	1	0.568

fisheries_industrial_share	0.466	0.061	0.51	0.063	0.045	0.607	43	0.547	0.074	−0.104	0.193	1	0.599
fisheries_per_capita	0.036	0.016	0.033	0.017	−0.003	$-\frac{0.15}{8}$	43	0.875	0.018	−0.040	0.034	1	0.877
fisheries_artisanal_share	0.406	0.05	0.396	0.051	−0.009	$-\frac{0.15}{5}$	43	0.877	0.061	−0.132	0.113	1	0.877

Table A5. Matched Sets (Treated and Control Groups) for Median

Sub-class	Treated Group	Control Group	Year									
				17	BGD	KEN	2018		32	MOZ	FJI	2014
				17	BGD	MDG	2018		33	PHL	TZA	2018
1	IND	EGY	2002	18	CMR	GNB	2019		34	TGO	SLV	2019
2	FRA	ITA	2003	19	PER	ROU	2008		35	ESP	ITA	2008
3	BGD	GTM	2004	20	PHL	HND	2009		36	MOZ	SLV	2011
3	PER	GTM	2004	21	KEN	FJI	2011		37	PER	SEN	2012
3	PHL	GTM	2004	21	KEN	KHM	2011		38	TGO	GNB	2013
4	IDN	HND	2005	22	PHL	FJI	2013		38	TGO	KHM	2013
5	COL	EGY	2006	23	MAR	DZA	2014		39	PHL	SEN	2014
6	BRA	ROU	2007	24	NGA	MDG	2015		39	PHL	SLV	2014
6	IND	ROU	2007	25	KEN	LBR	2016		40	PHL	FJI	2015
7	BRA	BLZ	2008	25	MDG	LBR	2016		40	PHL	SLV	2015
8	BGD	GTM	2009	26	VNM	LKA	2017		41	MEX	SLV	2016
9	BGD	HND	2010	27	PER	BGR	2018		42	GBR	NLD	2019
9	PER	HND	2010	27	PER	FJI	2018		43	TZA	SEN	2008
10	BGD	HND	2011	27	PER	ROU	2018		44	PER	SEN	2011
11	MAR	MRT	2012	27	PER	SEN	2018		45	PHL	FJI	2012
11	DZA	MRT	2012	28	PHL	LKA	2019		46	SLE	NIC	2014
12	BGD	CMR	2013	29	THA	SEN	2009		47	TLS	ECU	2015
13	BGD	HND	2014	29	TZA	SEN	2009		47	TLS	LKA	2015
14	BGD	NIC	2015	30	MDG	LBR	2011		48	NIC	HND	2016
15	BGD	CMR	2016	31	SLE	GTM	2013		49	VNM	THA	2018

50	PHL	GTM	2011	70	GHA	MDG	2008	85	PHL	ECU	2005
51	SLE	GTM	2012	70	NIC	MDG	2008	86	THA	MEX	2006
51	SLE	PNG	2012	71	BRA	BLZ	2009	87	JAM	DOM	2007
52	THA	KEN	2014	72	CMR	GTM	2010	88	GTM	HND	2008
52	TZA	KEN	2014	73	BRA	ROU	2011	89	COL	MAR	2009
52	VNM	KEN	2014	74	BGD	LBR	2012	90	COL	DZA	2010
53	TGO	KHM	2015	74	MDG	LBR	2012	91	COL	MAR	2011
54	NGA	SLE	2016	74	MOZ	LBR	2012	92	BRA	JAM	2012
55	SLE	DOM	2011	75	BRA	JAM	2013	92	BRA	ROU	2012
55	SLE	PNG	2011	75	BRA	ROU	2013	93	DOM	BLZ	2013
56	TGO	KHM	2012	76	BRA	ROU	2014	94	CMR	GNB	2014
57	VNM	PER	2015	77	BRA	DOM	2015	95	CMR	GNB	2015
58	PER	LKA	2016	77	BRA	JAM	2015	96	COD	GNB	2016
59	TZA	THA	2011	78	BLZ	SEN	2016	97	DOM	BGR	2017
60	TGO	KHM	2014	79	CIV	CMR	2017	97	DOM	BLZ	2017
61	PHL	THA	2016	79	CIV	KHM	2017	98	COL	MAR	2018
62	TGO	GNB	2011	79	CIV	TGO	2017	99	DOM	GMB	2019
63	TGO	TLS	2016	79	CIV	THA	2017	100	IDN	HND	2004
64	VNM	ECU	2016	80	CMR	GNB	2018	101	PHL	ECU	2007
65	PHL	GTM	2002	81	CIV	THA	2019	101	PHL	HND	2007
66	IND	EGY	2003	82	GBR	AUS	2002	102	IND	BGR	2008
67	COL	EGY	2004	83	TTO	MUS	2003	103	GHA	MOZ	2009
68	IRN	EGY	2005	84	IND	LKA	2004	104	ECU	LKA	2010
69	LKA	ROU	2006	85	PER	ECU	2005	105	CIV	CMR	2011

106	CMR	GNB	2012	123	PNG	GTM	2015	144	KEN	NIC	2013
107	ECU	LKA	2013	124	DOM	BGR	2016	145	IDN	PER	2014
108	CIV	GTM	2014	125	GTM	MDG	2017	146	IDN	MEX	2015
108	LBR	GTM	2014	125	GTM	NIC	2017	147	PER	TZA	2017
108	MDG	GTM	2014	125	GTM	PNG	2017	148	LVA	PRT	2018
109	COL	MAR	2015	126	ECU	TLS	2018	149	MOZ	HND	2019
110	CIV	KHM	2016	126	TGO	TLS	2018	150	NGA	PNG	2009
111	FJI	SEN	2017	127	GTM	TZA	2019	151	PHL	DOM	2010
112	CIV	SLV	2018	128	KEN	KHM	2008	152	GUY	BGR	2011
113	ECU	SEN	2019	129	MDG	SLV	2009	153	KEN	TLS	2012
114	THA	MEX	2005	130	MDG	PNG	2010	154	MOZ	SLV	2013
115	THA	GTM	2007	131	FRA	GBR	2011	155	KEN	TZA	2015
115	THA	MEX	2007	132	GHA	SLV	2012	156	IDN	TZA	2016
116	IDN	SLV	2008	133	IDN	MEX	2013	157	PHL	SLV	2017
117	IDN	DOM	2009	134	GUY	BGR	2014	157	PHL	TLS	2017
118	IDN	MEX	2010	135	HND	GMB	2015	158	MEX	GTM	2018
118	IDN	NIC	2010	136	FJI	ROU	2016	159	NIC	BGD	2019
118	IDN	SLV	2010	137	IDN	MEX	2017	160	PHL	THA	2008
119	ECU	TLS	2011	138	HND	GMB	2018	160	PNG	THA	2008
120	DOM	MEX	2012	139	KEN	TLS	2019	161	PER	ROU	2009
120	DOM	NIC	2012	140	MOZ	DOM	2008	162	THA	SEN	2010
121	GUY	GMB	2013	141	MRT	DZA	2009	163	IDN	MEX	2011
122	DOM	MEX	2014	142	GHA	JAM	2011	163	IDN	NIC	2011
123	CIV	GTM	2015	143	IDN	HND	2012	164	PER	SEN	2013

165	MOZ	SLE	2015
166	IRN	EGY	2016
167	SLE	LBR	2017
168	MOZ	DOM	2018
168	MOZ	NIC	2018
168	MOZ	PNG	2018
169	PER	BGR	2019
169	PER	FJI	2019
169	PER	JAM	2019
169	PER	ROU	2019

Table A6. Matched Sets (Treated and Control Groups) for Top Quartile

Sub-class	Treated Group	Control Group	Year
1	BGD	PER	2002
2	IND	EGY	2003
3	BGD	CIV	2004
3	BGD	GTM	2004
4	IDN	HND	2005
5	PER	ECU	2006
6	BRA	ROU	2007

6	IND	ROU	2007	15	BGD	CMR	2016
7	BGD	GTM	2008	15	BGD	HND	2016
8	BGD	CIV	2009	15	BGD	KEN	2016
9	BGD	HND	2010	15	BGD	LBR	2016
9	PER	HND	2010	15	BGD	NIC	2016
10	BGD	LBR	2011	15	BGD	SLE	2016
10	BGD	MDG	2011	16	BGD	GTM	2017
10	BGD	SLE	2011	16	BGD	KEN	2017
11	BGD	LBR	2012	16	BGD	MDG	2017
11	BGD	MDG	2012	16	BGD	NIC	2017
11	BGD	TLS	2012	16	BGD	PNG	2017
12	BGD	CMR	2013	17	BGD	GTM	2018
12	BGD	GTM	2013	17	BGD	KEN	2018
12	BGD	HND	2013	17	BGD	MDG	2018
12	BGD	LBR	2013	17	BGD	NIC	2018
12	BGD	NIC	2013	17	BGD	PNG	2018
12	BGD	SLE	2013	18	CMR	GNB	2019
13	BGD	HND	2014	19	VNM	KEN	2008
14	BGD	LBR	2015	20	VNM	KEN	2009

21	TGO	KHM	201 2	33	BRA	BLZ	200 8	48	LKA	ROU	200 6
21	TGO	CMR	201 2	34	BRA	BLZ	200 9	49	IRN	EGY	200 7
21	TGO	GNB	201 2	34	BRA	ROU	200 9	50	CMR	PNG	200 8
22	VNM	TZA	201 4	35	CMR	GTM	201 0	51	COL	MAR	200 9
23	PHL	SLV	201 5	36	COL	MAR	2011	52	IDN	SLV	201 0
23	PHL	FJI	201 5	37	COL	MAR	201 2	52	IDN	MEX	201 0
23	PHL	PER	201 5	38	COL	MAR	201 3	52	IDN	NIC	201 0
23	PHL	TZA	201 5	39	COL	MAR	201 4	53	ECU	LKA	2011
24	VNM	ECU	201 6	40	BRA	DOM	201 5	53	ECU	TLS	2011
25	VNM	THA	201 8	40	BRA	JAM	201 5	54	ECU	LKA	201 2
26	TLS	ECU	201 5	41	COL	MAR	201 6	55	ECU	LKA	201 3
26	TLS	LKA	201 5	41	IND	MAR	201 6	56	CIV	CMR	201 4
27	TGO	KHM	201 5	42	DOM	BLZ	201 7	56	CIV	FJI	201 4
28	VNM	THA	201 5	42	DOM	BGR	201 7	56	CIV	GTM	201 4
29	IND	EGY	200 2	43	BRA	GUY	201 8	56	CIV	SLE	201 4
30	IND	LKA	200 4	44	COL	MAR	201 9	57	CMR	GNB	201 5
31	IRN	EGY	200 5	45	MYS	THA	200 2	58	COD	GNB	201 6
32	PHL	THA	200 6	46	IDN	HND	200 4	59	IDN	PER	201 7
32	PHL	VNM	200 6	47	PER	ECU	200 5	60	CMR	GNB	201 8

60	CMR	TGO	2018	72	DOM	BRA	2014	79	IDN	DOM	2009
61	ECU	SEN	2019	72	DOM	MEX	2014	80	KEN	KHM	2011
62	PHL	GTM	2002	72	DOM	NIC	2014	80	KEN	CMR	2011
63	VNM	PER	2004	73	COL	MAR	2015	80	KEN	FJI	2011
63	VNM	PHL	2004	74	CIV	KHM	2016	80	KEN	GNB	2011
64	VNM	PHL	2005	74	CIV	GTM	2016	80	KEN	HND	2011
65	PHL	DOM	2007	74	CIV	THA	2016	80	KEN	THA	2011
65	PHL	ECU	2007	74	CIV	TGO	2016	80	KEN	TGO	2011
65	PHL	GTM	2007	75	PHL	CIV	2017	81	IDN	DOM	2012
65	PHL	HND	2007	75	PHL	SLV	2017	81	IDN	MEX	2012
66	GHA	JAM	2008	75	PHL	FJI	2017	82	PER	SLV	2013
67	GHA	MOZ	2009	75	PHL	MEX	2017	83	IDN	PER	2014
68	MDG	PNG	2010	75	PHL	SEN	2017	84	CIV	MOZ	2015
69	IDN	DOM	2011	75	PHL	THA	2017	85	SLE	LBR	2017
69	IDN	MEX	2011	75	PHL	TLS	2017	86	HND	CIV	2018
69	IDN	NIC	2011	75	PHL	TGO	2017	86	HND	GMB	2018
70	GHA	SLV	2012	76	ECU	TLS	2018	86	HND	MOZ	2018
71	IDN	DOM	2013	77	MEX	GTM	2019	87	MOZ	BGD	2019
71	IDN	MEX	2013	78	IND	BGR	2008	87	MOZ	HND	2019

87	MOZ	KEN	201 9	98	PER	JAM	201 9	108	PHL	TZA	201 9
87	MOZ	NIC	201 9	98	PER	ROU	201 9	109	PHL	DOM	200 8
88	IDN	SLV	200 8	98	PER	LKA	201 9	109	PHL	THA	200 8
89	NGA	PNG	200 9	98	PER	TLS	201 9	110	PHL	GTM	200 9
90	PHL	DOM	201 0	99	PER	ROU	200 8	110	PHL	HND	200 9
91	PHL	GTM	2011	100	PER	SLV	200 9	111	PER	SEN	201 2
91	PHL	PER	2011	101	TZA	MOZ	2011	112	VNM	KEN	201 3
91	PHL	SEN	2011	101	TZA	PNG	2011	113	THA	KEN	201 4
92	MOZ	TZA	201 2	102	NGA	KEN	201 2	114	NGA	MDG	201 5
93	PHL	MOZ	201 3	103	TGO	KHM	201 3	115	PER	LKA	201 6
93	PHL	SEN	201 3	103	TGO	FJI	201 3	115	PER	TZA	201 6
94	NGA	LBR	201 4	103	TGO	GNB	201 3	116	PER	BGR	201 8
95	HND	GMB	201 5	104	PHL	SLV	201 4	116	PER	DOM	201 8
96	IDN	MEX	201 6	104	PHL	MOZ	201 4	116	PER	SLV	201 8
97	IDN	MEX	201 8	104	PHL	SEN	201 4	116	PER	FJI	201 8
98	PER	BGR	201 9	105	IDN	MEX	201 5	116	PER	ROU	201 8
98	PER	DOM	201 9	106	NGA	MDG	201 6	116	PER	SEN	201 8
98	PER	SLV	201 9	107	NGA	SLE	201 8	117	TGO	CIV	201 9
98	PER	FJI	201 9	108	PHL	GMB	201 9	118	TZA	HND	200 8

118	TZA	MDG	200 8
118	TZA	MOZ	200 8
118	TZA	SEN	200 8
119	TZA	MDG	200 9
119	TZA	SEN	200 9
120	PHL	FJI	201 2
120	PHL	GTM	201 2
120	PHL	HND	201 2
120	PHL	PNG	201 2
120	PHL	SLE	201 2
121	TGO	KHM	201 4
121	TGO	GNB	201 4
122	PNG	GTM	201 5
122	PNG	KEN	201 5
122	PNG	NIC	201 5
122	PNG	SLE	201 5
123	PHL	SLV	201 6
123	PHL	FJI	201 6
124	PHL	TZA	201 8

Table A7. Balance Diagnostics for Robustness Test.

Covariates	Pre						Post						
	Mean (T)	Mean (C)	SMD	Var Ratio	eCDF mean	eCDF max	Mean (T)	Mean (C)	SMD	Var Ratio	eCDF mean	eCDF max	Std. Pair Dist.
container_port_traffic	16,235,672.25	2,975,138.32	0.377	48.011	0.25	0.418	4,068,827.78	798,429.13	0.093	9.151	0.302	0.623	0.094
gdp_per_capita	9,063.00	12,776.44	-0.266	0.859	0.091	0.198	3,819.96	3,347.95	0.034	2.071	0.05	0.168	0.146
governance	-0.250	-0.068	-0.264	0.677	0.068	0.221	-0.415	-0.467	0.075	1.119	0.059	0.285	0.269
inflation	5.229	5.263	-0.007	0.388	0.044	0.113	4.914	4.874	0.008	0.814	0.029	0.088	0.362
military_spending	1.766	2.022	-0.194	0.542	0.028	0.067	1.21	1.133	0.059	0.988	0.042	0.236	0.287
unemployment	4.753	7.728	-1.046	0.275	0.172	0.339	4.406	4.478	-0.025	0.889	0.035	0.164	0.363
year2002	0.028	0.029	-0.006	NA	0.001	0.001	0.027	0.027	0	NA	0	0	0
year2003	0.035	0.033	0.013	NA	0.002	0.002	0	0	0	NA	0	0	0
year2004	0.035	0.035	0	NA	0	0	0.036	0.036	0	NA	0	0	0
year2005	0.035	0.033	0.013	NA	0.002	0.002	0.027	0.027	0	NA	0	0	0
year2006	0.035	0.033	0.013	NA	0.002	0.002	0.009	0.009	0	NA	0	0	0
year2007	0.038	0.039	-0.001	NA	0	0	0.027	0.027	0	NA	0	0	0
year2008	0.056	0.057	-0.004	NA	0.001	0.001	0.082	0.082	0	NA	0	0	0
year2009	0.059	0.058	0.006	NA	0.001	0.001	0.082	0.082	0	NA	0	0	0
year2010	0.056	0.058	-0.009	NA	0.002	0.002	0.045	0.045	0	NA	0	0	0
year2011	0.066	0.068	-0.005	NA	0.001	0.001	0.073	0.073	0	NA	0	0	0
year2012	0.07	0.069	0.004	NA	0.001	0.001	0.091	0.091	0	NA	0	0	0

year2013	0.07	0.071	−0.005	NA	0.001	0.001	0.073	0.073	0	NA	0	0	0
year2014	0.07	0.072	−0.010	NA	0.003	0.003	0.082	0.082	0	NA	0	0	0
year2015	0.07	0.071	−0.005	NA	0.001	0.001	0.082	0.082	0	NA	0	0	0
year2016	0.07	0.069	0.004	NA	0.001	0.001	0.118	0.118	0	NA	0	0	0
year2017	0.066	0.068	−0.005	NA	0.001	0.001	0.045	0.045	0	NA	0	0	0
year2018	0.07	0.07	0	NA	0	0	0.055	0.055	0	NA	0	0	0
year2019	0.07	0.069	0.004	NA	0.001	0.001	0.045	0.045	0	NA	0	0	0